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Task ID# 4904
cc: Peter
Wayne



State Stone

Corporation Inc.

THE NAME THAT MEANS QUALITY

4640 SOUTH 300 WEST • SALT LAKE CITY, UTAH 84107

PHONE (801) 262-9323 • FAX (801) 262-1625

RECEIVED

JUN 08 2012

DIV. OF OIL, GAS & MINING

Paul Baker and Wayne Western
Department of Natural Resources
Division of Oil Gas and Mining
1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, UT 84114-5801

June 5, 2012

Dear Sirs:

Currently there is \$13,500.00 surety bond in the form of cash for the Torrey Buff/Red Quarries, S/055/021, Wayne County, Utah. Based on the updated acreage the bond amount is now \$17,300.00 for a three (3) year escalation of the 2.5 acres. That is a \$3800.00 increase.

We also have a \$5500.00 bond on the Manti Quarry that we hope to be released.

We are requesting that you hold the Manti Quarry bond money if it is to be released until the inspection and apply the amount due towards the Torrey Buff/Red Quarries. We would appreciate this consideration and wait to hear from you.

Please contact me if you have any further questions.

Sincerely,

Keith P. MacKay
State Stone Corporation, Inc.